GOVDOC
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Gov. 00-1855

"BOSTON PUBLIC LIBRARY"

PROJECT: Central Business District

SIZE: 159 Acres

STATUS: Survey and Planning

FEDERAL GRANT: $19,000,000.00

A. State Share: $ 3,500,000.00

B. City Share: $ 3,500,000.00

PRIVATE INVESTMENT $200,000,000.00
(estimated)

RE-USE PLAN:

1. Foster the economic and industrial strength of Boston.
2. Rehabilitate commercial space with emphasis on improving retail trade.
3. Street improvements.
4. Parking facilities.
5. Traffic and Circulation improvements.
6. M.T.A. Improvements.
7. Utility Systems reconditioning.

TAX IMPACT: The economic base of the C.B.D. will be substantially strengthened as a result of the revitalization process.

SUMMARY

The Central Business District is one of Boston's great strengths --well located, well served by rapid transit, rich in historical sites. Although retail trade has fallen considerably in downtown areas throughout the country, Boston has suffered a very small decline during the past decade, demonstrating the basic strength of this vital area.

Since August of 1962, when Mayor Collins announced the multi-million dollar program for the revitalization of the Central Business District, a close working relationship has developed between the City, the Committee for the Central Business District, and the Boston Redevelopment Authority in preparing a plan for this area.

The goal of the C.B.D. renewal program is to rehabilitate commercial space, with limited clearance and an emphasis upon rehabilitation, improving retail trade, providing adequate parking and encouraging higher occupancy.